



DLA Piper tops Mergermarket's Nordic league table



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For five consecutive year, DLA Piper earned the top legal advisor ranking for overall M&A deal volume in the Nordics, according to Mergermarket's 2021 league tables.

DLA Piper secured the top spot by acting on 274 transactions across the Nordics in 2021.

Ilkka Liljeroos, partner in Helsinki and Head of Corporate in the Nordics, comments: *"The year 2021 has been a busy one for all parties in the M&A-market. We are pleased over our excellent performance in the Mergermarket statistics in Finland, Denmark, Sweden and Norway and especially over the fact we continue to hold top position at Nordic, European and global level in the M&A market measured by deal count. We have been advising on a great number of high profile cases, such as Xero Limited's acquisition of one of the biggest Danish Fintech unicorns Planday; Sponsor Capital's contemplated sale of Myllyn Paras; Azrieli Group's acquisition of Green Mountain data centres; and Heimstaden's acquisition of Akelius' Swedish, Danish and German real estate portfolio. We anticipate, once again, an active year in M&A transactions and will be supporting several companies as they develop their business via M&A transactions".*

Nordics league table by deal count

| Ranking | | | 2021 | | 2020 | |
|---------|------|----------------------|--------------|------------|--------------|------------|
| 2021 | 2020 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | DLA Piper | 32,884 | 274 | 109 | 165 |
| 2 | 2 | Vinge | 61,373 | 141 | 41 | 100 |
| 3 | 3 | White & Case | 32,036 | 125 | 32 | 93 |
| 4 | 4 | Thommessen | 33,193 | 114 | 35 | 79 |
| 5 | 8 | Accura | 21,237 | 107 | 49 | 58 |
| 6 | 5 | Schjodt | 25,705 | 102 | 26 | 76 |
| 8 | 7 | Mannheimer Swartling | 51,321 | 89 | 19 | 70 |
| 8 | 9 | Bech-Bruun | 16,112 | 90 | 34 | 56 |
| 9 | 13 | Gorrissen Federspiel | 16,263 | 81 | 30 | 51 |
| 10 | 15 | Kromann Reumert | 7,834 | 73 | 27 | 46 |
| 11 | 6 | Baker McKenzie | 18,449 | 72 | 1 | 71 |
| 12 | 19 | Plesner | 8,815 | 68 | 31 | 37 |
| 13 | 11 | BAHR | 21,596 | 67 | 14 | 53 |
| 14 | 20 | Eversheds Sutherland | 6,587 | 67 | 33 | 34 |
| 15 | 21 | Moalem Weitemeyer | 6,214 | 67 | 34 | 33 |
| 16 | 10 | Wiersholm | 18,095 | 57 | 3 | 54 |
| 17 | 12 | Wikborg Rein | 17,039 | 56 | 4 | 52 |
| 18 | 16 | CLP | 1,083 | 56 | 10 | 46 |
| 19 | 14 | Roschier | 51,746 | 54 | 4 | 50 |
| 20 | 40 | Avance Attorneys | 17,355 | 44 | 23 | 21 |

Europe league table by deal count

| Ranking | | Company Name | 2021 | | 2020 | |
|---------|------|-----------------------------------|--------------|------------|--------------|------------|
| 2021 | 2020 | | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | DLA Piper | 113,124 | 659 | 249 | 410 |
| 2 | 3 | CMS | 41,293 | 461 | 218 | 243 |
| 3 | 2 | White & Case | 259,872 | 371 | 100 | 271 |
| 4 | 5 | Latham & Watkins | 219,142 | 322 | 108 | 214 |
| 5 | 6 | Allen & Overy | 169,966 | 261 | 58 | 203 |
| 6 | 4 | Baker McKenzie | 85,520 | 257 | 33 | 224 |
| 7 | 9 | Freshfields Bruckhaus Deringer | 391,526 | 253 | 99 | 154 |
| 8 | 7 | Linklaters | 167,969 | 227 | 25 | 202 |
| 9 | 10 | Kirkland & Ellis | 272,491 | 215 | 79 | 136 |
| 10 | 8 | Clifford Chance | 226,537 | 212 | 43 | 169 |
| 11 | 11 | Eversheds Sutherland | 21,853 | 196 | 63 | 133 |
| 12 | 23 | Orrick Herrington & Sutcliffe | 58,767 | 181 | 96 | 85 |
| 13 | 19 | Goodwin Procter | 48,640 | 172 | 73 | 99 |
| 14 | 12 | Hogan Lovells International | 32,677 | 164 | 35 | 129 |
| 15 | 18 | Weil Gotshal & Manges | 184,950 | 162 | 63 | 99 |
| 16 | 13 | Cuatrecasas | 30,680 | 160 | 46 | 114 |
| 17 | 16 | Dentons | 27,521 | 157 | 51 | 106 |
| 18 | 14 | PwC legal | 46,145 | 155 | 46 | 109 |
| 19 | 17 | Vinge | 66,979 | 145 | 43 | 102 |
| 20 | 43 | Skadden Arps Slate Meagher & Flom | 205,178 | 124 | 64 | 60 |

Global League tables

Legal advisor league table by deal count

| Ranking | | | 2021 | | 2020 | | Regional ranking comparison | | | | | |
|---------|------|-----------------------------------|--------------|------------|--------------|------------|-----------------------------|----|--------------|-------|----------------------|---------------|
| 2021 | 2020 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | Europe | US | Asia Pacific | Japan | Middle East & Africa | Latin America |
| 1 | 1 | DLA Piper | 241,738 | 1104 | 360 | 744 | 1 | 3 | 10 | 10 | 5 | 6 |
| 2 | 2 | Kirkland & Ellis | 702,655 | 925 | 280 | 645 | 9 | 1 | 28 | 28 | 14 | 114 |
| 3 | 3 | Latham & Watkins | 714,598 | 789 | 289 | 500 | 4 | 2 | 15 | 9 | 9 | 17 |
| 4 | 4 | White & Case | 716,120 | 620 | 230 | 390 | 3 | 7 | 17 | 7 | 3 | 8 |
| 5 | 5 | Goodwin Procter | 183,901 | 564 | 224 | 340 | 13 | 4 | 33 | 38 | 37 | 54 |
| 6 | 8 | CMS | 47,525 | 496 | 237 | 259 | 2 | 45 | 44 | 20 | 11 | 26 |
| 7 | 17 | Wilson Sonsini Goodrich & Rosati | 111,783 | 404 | 199 | 205 | 42 | 5 | 48 | 14 | 34 | 15 |
| 8 | 7 | Jones Day | 144,363 | 371 | 98 | 273 | 21 | 8 | 30 | 25 | 26 | 55 |
| 9 | 10 | Sidley Austin | 226,758 | 360 | 111 | 249 | 58 | 6 | 31 | 36 | 62 | 48 |
| 10 | 9 | Weil Gotshal & Manges | 428,604 | 353 | 98 | 255 | 15 | 11 | 75 | 125 | 38 | 171= |
| 11 | 33 | Orrick Herrington & Sutcliffe | 102,899 | 351 | 222 | 129 | 12 | 12 | 98 | 19 | 48 | 57 |
| 12 | 18 | Skadden Arps Slate Meagher & Flom | 569,324 | 345 | 145 | 200 | 20 | 9 | 55 | 18 | 27 | 19 |
| 13 | 6 | Baker McKenzie | 139,406 | 342 | 50 | 292 | 6 | 27 | 16 | 30 | 24 | 13 |
| 14 | 16 | Freshfields Bruckhaus Deringer | 497,952 | 323 | 114 | 209 | 7 | 24 | 26 | 17 | 7 | 40 |
| 15 | 11 | Allen & Overy | 199,263 | 321 | 78 | 243 | 5 | 41 | 19 | 13 | 10 | 66 |
| 16 | 15 | Ropes & Gray | 265,448 | 297 | 87 | 210 | 74 | 10 | 41 | 41 | 101 | 97= |
| 17 | 25 | Willkie Farr & Gallagher | 181,743 | 288 | 122 | 166 | 32 | 13 | 109 | 77 | 32 | 77 |
| 18 | 13 | Clifford Chance | 293,753 | 278 | 50 | 228 | 10 | 43 | 20 | 23 | 4 | 59 |
| 19 | 12 | Linklaters | 192,667 | 272 | 35 | 237 | 8 | 54 | 25 | 52 | 15 | 24 |
| 20 | 27 | Dentons | 101,155 | 254 | 97 | 157 | 17 | 48 | 42 | 175= | 33 | 36 |

As the only pan-Nordic Corporate M&A team, and the largest international law firm in the region, DLA Piper is the perfect alternative for all companies requiring corporate services on a Nordic level. The Nordic Corporate M&A team consists of more than 120 lawyers. Globally, we have approximately 1000 lawyers dedicated to corporate and M&A work.

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