



# DLA Piper advises Worldline on the acquisition of the card-acquiring activities of the Swedish Group Handelsbanken

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DLA Piper has advised Worldline, a French group and European leader in the payment and transactional services sector on the acquisition of the card-acquiring activity of the Swedish group Handelsbanken in Sweden, Norway, Denmark and Finland.

In Scandinavia, the activity represents more than 550 million transactions per year, a payment volume of approximately 20 billion euros, an annual turnover of approximately 35 million euros and an EBITDA percentage of over 30%.

The transaction is expected to result in additional annual revenue of approximately 35 million euros (\$41 million) and double-digit organic growth over the next four years.

Completion of the transaction is contingent on the satisfaction of certain customary notification procedures and is expected to take place during 2021.

The DLA Piper team advising WORLDLINE was led by Paris-based Partner Jeremy Scemama with senior associate Laurent Asquin, and Stockholm based Partner Anna Berntorp.