



DLA Piper advises on Cloudberry's MNOK 158 private placement and admittance to trading on Merkur Market



Magnus Brox
Partner

DLA Piper represented the Nordic renewable energy company Cloudberry Clean Energy AS on its MNOK 158 private placement and admittance to trading on Oslo Stock Exchange Merkur Market.

Cloudberry is a newly created Nordic renewable energy company that owns, develops and operates hydropower plants and wind farms in Norway and Sweden.

Cloudberry's shares will be admitted to trading on the Merkur Market under the ticker CLOUD-ME from 2 April 2020.

The DLA Piper team was led by corporate partner Magnus Brox and associate Anuschka Hager-Thoresen.

"We are proud to work with Cloudberry on this important milestone," said Magnus Brox. "To successfully complete this transaction under the current challenging market conditions shows that Cloudberry and its team has a very strong support."

Carnegie AS acted as sole manager in the private placement and as Cloudberry's Merkur Advisor.

For more information:

- **NewsWeb:** [Cloudberry Clean Energy admitted to trading on the Merkur Market after raising gross proceeds of NOK 158 million in private placement](#)
- **Dagens Næringsliv (Norwegian):** [Går på børs i tidenes nedtur](#)

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