



DLA Piper has advised Genesta on sale of office property in central Oslo



Line Ravlo-Losvik
Partner, Dr. juris

Genesta sells the office property Mariboegs gate 13 in central Oslo to Malling & Co Eiendomsfond. The transaction was completed in December 2019.

Genesta acquired the property on behalf of GNRE Fund II during the summer of 2017. Under Genesta's management the property has undergone a refurbishment and rebranding in order to appeal to tenants looking for modern and centrally located premises.

- The transaction showcases the success of our strategy. We began the renovation of the property in 2018, and it is pleasing to see that we have succeeded to increase the value and create a good return for our investors, says CEO David Neil.

DLA Piper's team was led by partners [Line Ravlo-Losvik](#) and [Andreas Mello-Kildal](#).

[Genesta's press statement.](#)

